Law Commission: Capital and income in trusts: classification and. 10 Dec 2008. This Report completes a major part of the Law Reform Commissions review of the law of trusts. A trust is usually created when a person transfers assets to another person or persons - called the trustees – to be held for the beneficiaries of the trust. R130

information: Law Commission: Capital and income in trusts: classification and apportionment. In its report, the Commission recommends the abolition of the equitable and statutory rules. The report is an attestation of compliance with Part 5 of the Rules. Law firms provide details regarding their practice, trust accounting and other related activities.